



**EAST OF HUDSON
WATERSHED CORPORATION**

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Patterson, NY 12563
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BUDGET - 2017
Adopted by Board of Directors on October 18, 2016

REVENUE AND FINANCIAL SOURCES

Putnam WQIP	\$	-	
Westchester WQIP		-	
NYC DEP - Filtration Avoidance Determination		-	
NYC DEP- Water Supply Permit		-	
Towns		-	
State		-	
Other Sources		-	
Interest Income		40,000	(1)
TOTAL REVENUE AND FINANCIAL SOURCES		<hr/>	\$ 40,000

EXPENDITURES

Project Administration	\$	50,000	
Project Design		500,000	(2)
Project Construction		2,493,200	(2)
O&M		-	(3)
Land Acquisition		-	
Personnel-includes Health,Disability,PR Tax Expense		384,293	
Equipment			
<i>Computer</i>		2,000	
<i>Office Supplies</i>		4,635	
<i>Office Software</i>		5,562	
<i>Other Equipment</i>		1,000	
Contractual			
<i>Rent</i>		43,000	
<i>Insurance-Pollution</i>	\$	31,040	
<i>Insurance- D&O</i>		5,000	
<i>Insurance- Business Owners</i>		3,710	
<i>Insurance-Workers Comp</i>		1,133	
<i>Total Insurance</i>		<hr/>	40,883
<i>Utilities</i>		-	
<i>Travel/Mileage</i>		1,030	
<i>Legal</i>		96,000	
<i>Other Contractual-IT Consulting</i>		1,236	
<i>Other Contractual-Accounting/Audit</i>		10,000	
<i>Other Contractual-Copier lease</i>		4,326	
Other Expenses- Communications	\$	2,575	
Other Expenses-Postage		1,236	
Other Expenses- Conferences		1,030	
Total Other Expenses		<hr/>	4,841
TOTAL EXPENDITURES			\$ 3,642,006

Excess (deficiency) of Revenue and financial sources over expenditures for year budgeted **\$ (3,602,006)**

Estimated Fund Balance beginning of year (1-1-2017) **\$ 9,549,992 (4)**

Estimated Fund Balance (including treasuries) end of year (12-31-2017) **\$ 5,947,986 (5)**

(1) Includes interest on approx \$6-8 mil in Treasuries.

(2) Balance to complete Year 1-5 projects from monthly "Running Project Status Table - Financial Data".
Plus estimated \$350,000 for design and \$150,000 for construction costs to start year 6 projects.

(3) Current DEP funding to EOH not used for O&M; accounting from municipalities to be tracked.

(4) Estimate for start of 2017 calculated based upon 9/30/2016 actual balances and remaining budget for 2016.

(5) Estimated \$1.5 mil Putnam County and \$4.4 mil Westchester County end of 2017.