

**EAST OF HUDSON WATERSHED CORPORATION  
BUDGET & FINANCIAL PLAN**

	2012	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015
<b><u>REVENUE AND FINANCIAL SOURCES</u></b>				
<b>Operating revenues</b>	-	-	-	-
<b>Non-operating Revenues</b>				
Investment earnings	23,555	32,762	24,000	10,000
State subsidies/grants	-	-	-	-
Federal Subsidies/grants	-	-	-	-
Municipal subsidies/grants	17,773,796	70,000	-	-
Public Authority subsidies	-	-	-	-
Other nonOperating revenues	-	10,000,000	4,500,000	5,500,000
<b>Proceeds from the issuance of debt</b>	-	-	-	-
<b>Total Revenues and Financing Subsidies</b>	17,797,351	10,102,762	4,524,000	5,510,000
<b><u>EXPENDITURES</u></b>				
<b>Operating Expenditures</b>				
Salaries and Wages	136,386	273,250	387,776	378,254
Other Employee Benefits	19,781	56,133	14,048	22,230
Professional Service Contracts	1,236,888	1,347,507	1,324,285	1,006,000
Supplies and Materials	4,691	5,632	6,000	6,000
Other operating Expenditures	72,358	105,389	83,725	81,460
<b>Non-operating Expenditures</b>				
Payment of principal on bonds and financing arrangements	-	-	-	-
Interest and other financing charges	120	190	-	-
Subsidies to other public authorities	580,198	1,635,077	247,200	500,000
Capital asset outlay	-	7,412,028	6,500,000	4,368,124
Grants and donations	-	-	-	-
Other non-operating expenditures	-	-	-	-
<b>Total Expenditures</b>	2,050,422	10,835,206	8,563,034	6,362,068
<b>Capital Contributions</b>	-	-	-	-
<b>Excess (deficiency) of revenue and capital contributions over expenditures</b>	15,746,929	(732,444)	(4,039,034)	(852,068)
<b>Cumulative excess (deficiency) of revenue and capital contributions over expenditures</b>				10,123,383