

EAST OF HUDSON WATERSHED CORPORATION 2 Route 164 Patterson, NY 12563 Tel: 845-319-6349 Fax: 845-319-6391

FINAL BUDGET

Funding - NYC DEP 15,000,000 - Westchester WQIP (1) 166,000 83,800 O&M receipts from municipalities 110,000 175,000 Interest Income (2) 133,000 200,000 Rental Income - IDA 3,000 3,000 3,000 TOTAL REVENUE AND FINANCIAL SOURCES 15,412,000 461,800 EXPENDITURES 9 10,598,616 7,645,000 Project Design (3) 1,346,700 875,000 Project Construction (3) 10,598,616 7,645,000 O&M (4) 110,000 175,000 Land Acquisition - - - Computer 2,000 - - Office Supplies 3,600 2,500 - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-DBAO 5,000 4,300 - - Insurance-DBAO 3,254 2,600 - -	REVENUE AND FINANCIAL SOURCES	Notes	2019 Budget Adopted by Board 10/16/18	2020 Budget Adopted by Board 10/15/19
Westchester WQIP (1) 166,000 83,800 O&M receipts from municipalities 110,000 175,000 Interest Income (2) 133,000 200,000 Rental Income - IDA 3,000 3,000 TOTAL REVENUE AND FINANCIAL SOURCES 15,412,000 461,800 EXPENDITURES 110,000 175,000 Project Design (3) 1,346,700 875,000 O&M (4) 110,000 175,000 Land Acquisition - - - Personnel-incl Health, Disability, PR Tax Exp (5) 375,548 395,835 Equipment 2,000 - - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Other Equipment - - - Contractual \$ 29,584 \$ 25,700 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-Business Owners 3,254 2,600 Insurance Business Owners	Funding - NYC DEP		15,000,000	-
O&M receipts from municipalities 110,000 175,000 Interest Income (2) 133,000 200,000 Rental Income - IDA 3,000 3,000 TOTAL REVENUE AND FINANCIAL SOURCES 15,412,000 461,800 EXPENDITURES 10,598,616 7,645,000 Project Construction (3) 10,598,616 7,645,000 O&M (4) 100,000 175,000 Land Acquisition - - Personnel-incl Health,Disability,PR Tax Exp (5) 375,548 395,835 Equipment 2,000 - - Computer 2,000 - - Office Software 1,000 1,000 1,000 Other Equipment - - - Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-Business Owners 3,254 2,600 - Insurance 39,097 34,200 - Utilities - - - - Total Insurance 3	-	(1)		83,800
Rental Income - IDA 3,000 3,000 TOTAL REVENUE AND FINANCIAL SOURCES 15,412,000 461,800 EXPENDITURES 779 (2000) 461,800 Project Design (3) 1,346,700 875,000 Project Construction (3) 10,598,616 7,645,000 O&M (4) 110,000 175,000 Land Acquisition - - - Personnel-incl Health,Disability,PR Tax Exp (5) 375,548 395,835 Equipment - - - Computer 2,000 - - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Other Equipment - - - Rent 42,000 42,000 43,00 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-Business Owners 3,254 2,600 -	O&M receipts from municipalities		110,000	175,000
TOTAL REVENUE AND FINANCIAL SOURCES 15,412,000 461,800 EXPENDITURES - - - Project Design (3) 1,346,700 875,000 Project Construction (3) 10,598,616 7,645,000 O&M (4) 110,000 175,000 Land Acquisition - - - Personnel-incl Health,Disability,PR Tax Exp (5) 375,548 395,835 Equipment - - - Computer 2,000 - - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Other Equipment - - - Rent 42,000 42,000 4300 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance D&O 5,000 4,300 - - Insurance Dusiness Owners 3,254 2,600	Interest Income	(2)	133,000	200,000
Computer (3) 1,346,700 875,000 Project Construction (3) 10,598,616 7,645,000 O&M (4) 110,000 175,000 Land Acquisition - - Personnel-incl Health,Disability,PR Tax Exp (5) 375,548 395,835 Equipment - - - Computer 2,000 - - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Other Equipment - - - Rent 42,000 42,000 - Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-Vorkers Comp 1,258 1,600 - Insurance Workers Comp 1,258 1,600 - Insurance 39,097 34,200 2,500	Rental Income - IDA		3,000	3,000
Project Design (3) 1,346,700 875,000 Project Construction (3) 10,598,616 7,645,000 O&M (4) 110,000 175,000 Land Acquisition - - Personnel-incl Health,Disability,PR Tax Exp (5) 375,548 395,835 Equipment 2,000 - - Computer 2,000 - - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Other Equipment - - - Rent 42,000 42,000 - Insurance-Pollution \$ 29,584 \$ 25,700 Insurance D&O 5,000 4,300 Insurance Dubo 3,254 2,600 Insurance Workers Comp 1,258 1,600 Total Insurance - - Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 6	TOTAL REVENUE AND FINANCIAL SOURCES		15,412,000	461,800
Project Construction (3) 10,598,616 7,645,000 O&M (4) 110,000 175,000 Land Acquisition - - Personnel-incl Health,Disability,PR Tax Exp (5) 375,548 395,835 Equipment 2,000 - - Computer 2,000 - - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Other Equipment - - - Contractual - - - Insurance-Pollution \$ 29,584 \$ 25,700 Insurance Business Owners 3,254 2,600 Insurance Workers Comp 1,258 1,600 Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit	EXPENDITURES			
Project Construction (3) 10,598,616 7,645,000 O&M (4) 110,000 175,000 Land Acquisition - - Personnel-incl Health,Disability,PR Tax Exp (5) 375,548 395,835 Equipment 2,000 - - Computer 2,000 - - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Other Equipment - - - Contractual - - - Insurance-Pollution \$ 29,584 \$ 25,700 Insurance Business Owners 3,254 2,600 Insurance Workers Comp 1,258 1,600 Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit	Project Design	(3)	1,346,700	875,000
O&M (4) 110,000 175,000 Land Acquisition - - - Personnel-incl Health,Disability,PR Tax Exp (5) 375,548 395,835 Equipment 2,000 - - Office Supplies 3,600 2,500 - Office Software 1,000 1,000 - Other Equipment - - - Contractual - - - Insurance-Pollution \$ 29,584 \$ 25,700 Insurance- D&O 5,000 4,300 - - Insurance- D&O 5,000 4,300 - - Insurance Business Owners 3,254 2,600 - - Insurance - - - - - Utilities - - - - - Insurance 2,000 1,500 - - - Utilities - - - - - <td></td> <td></td> <td></td> <td></td>				
Personnel-incl Health, Disability, PR Tax Exp (5) 375,548 395,835 Equipment 2,000 -	0&M	(4)	110,000	175,000
Equipment 2,000 - Office Supplies 3,600 2,500 Office Software 1,000 1,000 Other Equipment - - Contractual - - Rent 42,000 42,000 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-D&O 5,000 4,300 Insurance-Vorkers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000	Land Acquisition		-	-
Computer 2,000 - Office Supplies 3,600 2,500 Office Software 1,000 1,000 Other Equipment - - Contractual - - Rent 42,000 42,000 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance-D&O 5,000 4,300 Insurance- Business Owners 3,254 2,600 Insurance-Workers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000 Other Contractual-Copier lease 3,605 3,500	Personnel-incl Health, Disability, PR Tax Exp	(5)	375,548	395,835
Office Supplies 3,600 2,500 Office Software 1,000 1,000 Other Equipment - - Contractual - - Rent 42,000 42,000 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance- D&O 5,000 4,300 Insurance- Business Owners 3,254 2,600 Insurance-Workers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000 Other Contractual-Copier lease 3,605 3,500	Equipment			
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Other Equipment - - Contractual Rent 42,000 42,000 Insurance-Pollution \$ 29,584 \$ 25,700 1000 Insurance- D&O 5,000 4,300 Insurance- D&O 5,000 4,300 Insurance- Business Owners 3,254 2,600 Insurance-Workers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000 Other Contractual-Copier lease 3,605 3,500	Office Supplies		3,600	2,500
Contractual Rent 42,000 42,000 Insurance-Pollution \$ 29,584 \$ 25,700 5,000 4,300 Insurance- D&O 5,000 4,300 Insurance- Business Owners 3,254 2,600 Insurance-Workers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000 Other Contractual-Copier lease 3,605 3,500	Office Software		1,000	1,000
Rent 42,000 42,000 Insurance-Pollution \$ 29,584 \$ 25,700 Insurance- D&O 5,000 4,300 Insurance- Business Owners 3,254 2,600 Insurance-Workers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000 Other Contractual-Copier lease 3,605 3,500	Other Equipment		-	-
Insurance-Pollution \$ 29,584 \$ 25,700 Insurance- D&O 5,000 4,300 Insurance- Business Owners 3,254 2,600 Insurance-Workers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 111,000 Other Contractual-Copier lease 3,605 3,500	Contractual			
Insurance- D&O 5,000 4,300 Insurance- Business Owners 3,254 2,600 Insurance-Workers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000 Other Contractual-Copier lease 3,605 3,500	Rent		42,000	42,000
Insurance- Business Owners 3,254 2,600 Insurance-Workers Comp 1,258 1,600 Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000 Other Contractual-Copier lease 3,605 3,500				
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Total Insurance 39,097 34,200 Utilities - - Travel/Mileage 2,000 1,500 Legal 96,000 96,000 Other Contractual-IT Consulting 6,180 8,000 Other Contractual-Accounting/Audit 11,000 11,000 Other Contractual-Copier lease 3,605 3,500				
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Other Contractual-Accounting/Audit11,00011,000Other Contractual-Copier lease3,6053,500	-			
Other Contractual-Copier lease 3,605 3,500				
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Other Expenses- Communications \$ 4,834 \$ 4,700	-			
	Other Expenses- Communications		Ş 4,834	Ş 4,700

Other Expenses-Postage Other Expenses Total Other Expenses	-	515 2,424 7,773	600 3,200 8,500	
TOTAL EXPENDITURES		12,645,119	9,299,035	
Excess (deficiency) of Revenue and financial sources over expenditures for year budgeted Add back project costs budgeted not completed		2,766,881	(8,837,235)	
in 2019 due to late funding		10,000,000		
Estimated beginning Fund Balance	(6)	6,820,169	19,587,050	
Estimated Ending Fund Balance	(7)	19,587,050	10,749,815	

Assumptions/Notes:

- (1) Westchester \$750,000 IMA effective September 2019 to be paid to EOHWC as billed. (3 years in 2019 and 1 year in 2020)
- (2) Includes interest on U.S. Treasuries and CDs. DEP funding received in 2019 and additional \$11 mil invested.
- (3) Includes work on Years 6, 7 and 8 projects with projects to reach \$7 million goal in FAD. 2019 budget included going to construction on FAD projects; however construction delayed due to delay in Funding.
- (4) DEP funding to EOH not used for O&M; municipalities are billed/paid under bubble compliance.
- (5) Personnel includes position of watershed planner.
- (6) Estimated fund balance beginning of year revised to actual 1/1/19 balance for 2019.
- (7) Fund Balance at end of year will be Westchester QIP, Putnam QIP and FAD.