



# EAST OF HUDSON WATERSHED CORPORATION

2 Route 164  
Patterson, NY 12563  
Tel: 845-319-6349  
Fax: 845-319-6391

## BUDGET - 2019

Adopted by Board of Directors on October 16, 2018

### REVENUE AND FINANCIAL SOURCES

Funding - NYC DEP	15,000,000	
Westchester WQIP	166,000	(1)
O&M receipts from municipalities	110,000	
Interest Income	133,000	(2)
Rental Income - IDA	3,000	
<b>TOTAL REVENUE AND FINANCIAL SOURCES</b>	<b>\$ 15,412,000</b>	

### EXPENDITURES

Project Design	1,346,700	(3)
Project Construction	10,598,616	(3)
O&M	110,000	(4)
Land Acquisition	-	
Personnel-includes Health,Disability,PR Tax Expense	375,548	
Equipment		
<i>Computer</i>	2,000	
<i>Office Supplies</i>	3,600	
<i>Office Software</i>	1,000	
<i>Other Equipment</i>	-	
Contractual		
<i>Rent</i>	42,000	
<i>Insurance-Pollution</i>	\$ 29,584	
<i>Insurance- D&amp;O</i>	5,000	
<i>Insurance- Business Owners</i>	3,254	
<i>Insurance-Workers Comp</i>	1,258	
<i>Total Insurance</i>	<u>39,097</u>	
<i>Utilities</i>	-	
<i>Travel/Mileage</i>	2,000	
<i>Legal</i>	96,000	
<i>Other Contractual-IT Consulting</i>	6,180	
<i>Other Contractual-Accounting/Audit</i>	11,000	
<i>Other Contractual-Copier lease</i>	3,605	
Other Expenses- Communications	\$ 4,834	
Other Expenses-Postage	515	
Other Expenses- Conferences	2,424	
Total Other Expenses	<u>7,773</u>	

<b>TOTAL EXPENDITURES</b>	<b>\$ 12,645,119</b>
<b>Excess (deficiency) of Revenue and financial sources over expenditures for year budgeted</b>	<b>\$ 2,766,881</b>
<b>Estimated Fund Balance beginning of year (1-1-2019)</b>	<b>\$ 4,658,423 (5)</b>
<b>Estimated Fund Balance (including treasuries) end of year (12-31-2019)</b>	<b><u>\$ 7,425,304</u> (6)</b>

**Assumptions/Notes:**

- (1) Westchester to be billed for 2016, 2017 and 2018 Maintenance.
- (2) Includes interest on U.S. Treasuries. Assumes DEP funding received by Oct 1 and 10 mil addtl invested.
- (3) Includes work on Years 6, 7 and 8 projects, including \$7 million goal for commitments in FAD basins.
- (4) DEP funding to EOH not used for O&M; municipalities are billed/paid under bubble compliance and Westchester.
- (5) Estimated Fund Balance beginning of year calculated based upon 8/31/18 balances less remaining 2018 budget.
- (6) Fund Balance at end of year will be Westchester QIP, Putnam QIP and FAD.