



EAST OF HUDSON WATERSHED CORPORATION

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Patterson, NY 12563
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BUDGET - 2018

Adopted by Board of Directors on October 17, 2017

REVENUE AND FINANCIAL SOURCES

Interest Income	50,000	
TOTAL REVENUE AND FINANCIAL SOURCES	<hr/>	\$ 50,000

EXPENDITURES

Project Design		345,000	
Project Construction		3,451,889	
O&M		-	
Land Acquisition		-	
Personnel-includes Health,Disability,PR Tax Expense		311,206	
Equipment			
<i>Computer</i>		-	
<i>Office Supplies</i>		3,758	
<i>Office Software</i>		1,000	
<i>Other Equipment</i>		-	
Contractual			
<i>Rent</i>		43,000	
<i>Insurance-Pollution</i>	\$ 27,697		
<i>Insurance- D&O</i>	5,000		
<i>Insurance- Business Owners</i>	3,933		
<i>Insurance-Workers Comp</i>	1,167		
<i>Total Insurance</i>	<hr/>	37,796	
<i>Utilities</i>		-	
<i>Travel/Mileage</i>		515	
<i>Legal</i>		96,000	
<i>Other Contractual-IT Consulting</i>		7,000	
<i>Other Contractual-Accounting/Audit</i>		10,000	
<i>Other Contractual-Copier lease</i>		4,925	
Other Expenses- Communications	\$ 2,520		
Other Expenses-Postage	500		
Other Expenses- Conferences	600		
Total Other Expenses	<hr/>	3,620	
TOTAL EXPENDITURES		<hr/>	\$ 4,315,709

Excess (deficiency) of Revenue and financial sources over expenditures for year budgeted	\$ (4,265,709)
Estimated Fund Balance beginning of year (1-1-2018)	\$ 7,845,381
Estimated Fund Balance (including treasuries) end of year (12-31-2018)	<u>\$ 3,579,672</u>