

**QUARTERLY MEETING OF DIRECTORS AND MEMBERS**

LOCATION: Business Office: 2 Route 164, Suite 2, Patterson, NY 12563

TIME and DATE: 10:00 a.m., Tuesday, August 9, 2022

*Zoom Videoconference*

**Meeting Minutes**

**1) Open of Meeting at 10:00 AM**

Voting Members in Attendance: Richard Williams, Sr. (Town of Patterson) for himself and as alternate for Michael Cazzari (Town of Carmel); Dan Ciarcia as alternate for Matt Slater (Town of Yorktown); Tony Hay (Town of Southeast); Tony Goncalves (Town of Lewisboro); Warren Lucas (Town of North Salem); Michael Preziosi as alternate for Richard Becker (Town of Cortlandt); Ellen Calves (Town of Bedford); Vincent Tamagna as alternate for MaryEllen Odell (Putnam County); Sabrina Charney Hull as alternate for Lisa Katz (Town of New Castle); JoAnne Daley as alternate for James Schmitt (Town of Pawling); Robert Scorrano (Town of Somers); Gina Picinich (Town of Mount Kisco); Lauri Taylor (Village of Pawling); Jacqueline Annabi (Town of Putnam Valley)

Others in Attendance: Christine Chale (Corporate Counsel); Todd Hirsch (Corporate Counsel); Millie Magraw (Westchester County Planning); Kevin Fitzpatrick (EOHWC); Keith Giguere (EOHWC); Linda Matera (EOHWC); Cory Lapidus (EOHWC)

**2) Pledge of Allegiance**

**3) Approve Meeting Minutes: May 10, 2022**

Motion by Alternate Tamagna, seconded by Director Lucas to approve the Meeting Minutes of May 10, 2022; all in favor.

**4) Financial Update**

Keith Giguere reported that the financials presented today are as of June 30th and are the same as those provided at the July Executive Committee meeting. There is currently \$15,378,000 in total cash and investments of which \$9,874,000 was FAD-related. On the page containing the Statement of Revenue Expenditures, a few questions have come in over the past couple of months regarding the line item "Change in Market Value Investments" that shows a negative \$108,000 balance. He indicated that the Corporation is required under accounting rules to report investments at market value. The number represents the amount if we were to sell our investment portfolio as of June 30<sup>th</sup>. We would receive \$108,000 less than what it was purchased for. As we get closer to those investments maturing, that number will go down because we will receive the full value of the investment at maturity. Since we have no intention of selling the investments, it's just a paper loss and that number will gradually go back to zero. Questions were invited.

## **5) Reporting and Compliance**

Linda Matera reported that all filing dates for various items have been met. All but one member has completed ABO Board Member Training. The remaining member is scheduled to complete it in the next 2 weeks.

## **6) Project Update**

Kevin Fitzpatrick announced that construction will be getting started on approximately 7 new projects this fall in addition to four catch basin insert projects that are in final stages of installation agreement review. Normally, this time of year we would be requesting new projects from towns towards the work plan. While we are not currently adding new projects, we would still like highway departments to keep track of any new problems that arise in their municipalities. Eventually, we will need to keep moving forward into future years and it will help us have a larger catalog of projects to continue to select from. The current kilogram total is approximately 670 with the addition of the new construction projects for the fall. Since the May Board meeting, a large group of bio-infiltration projects were awarded which are essentially bioretention with lower maintenance costs and a smaller footprint. There are a few in Lewisboro and some others scattered throughout the watershed. Most recently, the project at Scolpino Park (SE-EB-715) in the Town of Southeast was completed.

Director Williams informed members that Kevin was contacted by the New York State Department of Transportation (DOT) and has been working with them to come up with a plan to perhaps incorporate some DOT projects into the organization. At present, the details are being sorted through and we are trying to determine if those projects will be part of the organization, or if we are going to be the contractor for them. It's an exciting part of the program that we are looking to expand. Kevin said that it is just going to be a matter of how EOHWC can help them. With the current funding it is not something we can take on, however, the DOT will likely sit down and speak with us to figure out a roadmap to see how it could work. There are a lot of great project opportunities that we did not proceed with because they were on DOT property. We have a bit of a backlog of projects that we could work on from the last 10 years that could be successful and help the municipalities in addition to assisting the DOT achieve their phosphorus goal. It would be a great step forward to have a beneficial relationship with another State agency. Director Williams pointed out that everyone should take note of the DOT being interested in doing this because they are having great difficulty in achieving their phosphorus reduction goal. The fact that we are so far ahead speaks volumes to the organization and everyone's participation in it.

### **a. Program Summary**

Kevin presented the Program Summary and invited members to contact him with any specific questions on projects on the list.

## **7) O&M Program Update**

Kevin requested that member municipalities submit any O&M completed to date so it can be cataloged. He and Cory Lapidus will be spending the rest of the summer visiting many of the projects and checking on their condition. Many are easy cleanups and some of them might need a little extra attention based off of previous O&M reports. We will give a detailed write up of what we think needs to get done with all of them. Generally speaking, it is always helpful if you submit O&M documents as soon as possible. Unfortunately, we haven't had much rain in the last 3 months so it's hard to imagine that the projects

are inundated, but it will eventually rain so it's important to stay on top of them.

## **8) Other business**

Director Lucas spoke about his discussion with Keith regarding the changing of financial institutions from M&T Bank to Putnam County Savings Bank (PCSB). PCSB is offering us an interest rate of 1.65% on everything, which for the Corporation is about \$250,000 in interest. While we have been with M&T for a while, there have been regular issues with online access and their interest rate is low. An inquiry was made about their current rates now that there has been an interest rate increase. An update will be provided to the Board at the October meeting. Director Lucas asked Christine if a resolution designating a depository is necessary. Christine said the Board should identify PCSB as an authorized depository, which can be done by resolution. Director Williams asked if it would be appropriate at today's meeting to make a motion to add a particular financial institution as an investment bank. Director Lucas added that the reason we would do that is so we can close the current account out before the next meeting. Director Williams said that based upon the current interest rate, it would be a good move for us and that's why he would like to see it done sooner rather than later. Instead having to wait to pass a formal resolution in 3 months, we do it by motion today with conditions. Christine said that the Board should identify the banks they are authorizing deposits with. PCSB can be authorized today to move the process forward, however a formal resolution may be required by the bank, which can be done by the Executive Committee according to the Fiscal Policies.

Motion by Alternate Tamagna, seconded by Director Picinich to authorize Putnam County Bank as a depository in addition to M&T bank for the East of Hudson Watershed Corporation; all in favor.

Alternate Preziosi inquired about the status of the new MS4 Permit. Director Williams said the New York State Department of Environmental Conservation (NYSDEC) is still working on it. He has been checking the website weekly where it is supposed to be posted when it comes out, but as of now there is no new information. Alternate Preziosi asked if any thought has been given to redoing all the towns MS4 reports. Director Williams said that as a corporation, we have been looking at the various components of the MS4 Program. We've had some conversations recently about coordinating some of the mapping requirements. Many towns have individual programs tailored to their Highway Departments so it's questionable how successful the coordination of the overall reporting would be. We would have to see the final version of the permit and what they are going to be requiring. They have not provided a timeframe of when it will be released. It's similar to 2017 when the comments submitted were very significant and substantial, so it is going to take them a while to figure out how to address it.

**9) Adjournment – Motion to adjourn by Director Lucas, seconded by Alternate Ciarcia; all in favor. Adjourned: 10:54 AM.**

**PRESIDENT'S CERTIFICATE**

I certify that the foregoing is a true and correct copy of the October 11, 2022 Quarterly Meeting Minutes approved by the Board of Directors.

*Richard Williams, Sr.*

Richard Williams, Sr., President

*10/11/22*

Date

**SECRETARY'S CERTIFICATE**

I certify that the foregoing is a true and correct copy of the October 11, 2022 Quarterly Meeting Minutes approved by the Board of Directors.

  
JoAnne Daley, Secretary

  
Date