



2 Route 164  
 Patterson, NY 12563  
 Tel: 845-319-6349  
 Fax: 845-319-6391

**FINAL BUDGET**

	Notes	2022 Budget Adopted by Board 10/12/21	2023 Budget Adopted by Board 10/11/22
<b><u>REVENUE AND FINANCIAL SOURCES</u></b>			
Funding - NYS DEC	(9)	-	300,000
Westchester WQIP	(1)	125,000	90,000
O&M receipts from municipalities		100,000	100,000
Interest Income	(2)	10,500	250,000
Rental Income - IDA		3,000	3,000
<b>TOTAL REVENUE AND FINANCIAL SOURCES</b>		<b>238,500</b>	<b>743,000</b>
<b><u>EXPENDITURES</u></b>			
Project Design	(3)	500,000	385,000
Project Construction	(3)	5,500,000	6,232,000
Wastewater Study	(9)	-	300,000
O&M	(4)	225,000	190,000
Land Acquisition		-	-
Personnel-incl Health,Disability,PR Tax Exp	(5)	423,046	505,934
Equipment			
<i>Computer</i>		-	-
<i>Office Supplies</i>		2,500	6,000
<i>Office Software</i>		-	-
<i>Other Equipment</i>		-	-
Contractual			
<i>Rent</i>		42,000	42,000
<i>Insurance-Pollution</i>		\$ 25,700	\$ 28,270
<i>Insurance- D&amp;O</i>		4,652	4,652
<i>Insurance- Business Owners</i>		2,967	2,967
<i>Insurance-Workers Comp</i>		1,612	4,162
<i>Total Insurance</i>	(6)	34,931	40,051
<i>Utilities</i>		-	-
<i>Travel/Mileage</i>		1,500	2,100
<i>Legal</i>		96,000	96,000
<i>Other Contractual -401k Administration</i>		2,100	2,100
<i>Other Contractual-IT Consulting</i>		8,400	8,900
<i>Other Contractual-Accounting/Audit</i>		11,500	15,000
<i>Other Contractual-Copier lease</i>		3,500	3,750
Other Expenses- Communications		\$ 4,265	\$ 4,250
Other Expenses-Postage		600	500
Other Expenses		3,100	5,000
<b>Total Other Expenses</b>		<b>7,965</b>	<b>9,750</b>

<b>TOTAL EXPENDITURES</b>		<b>6,858,442</b>	<b>7,838,585</b>
<b>Excess (deficiency) of Revenue and financial sources over expenditures for year budgeted</b>		<b>(6,619,942)</b>	<b>(7,095,585)</b>
<b>Add back to fund balance project costs budgeted but not completed in 2020</b>		<b>5,150,000</b>	
<b>Beginning Fund Balance</b>	(7)	<b>16,571,494</b>	<b>15,101,552</b>
<b>Estimated Ending Fund Balance</b>	(8)	<b>15,101,552</b>	<b>8,005,967</b>

**Assumptions/Notes:**

- (1) Westchester QIP reimbursement for County O&M responsibility.
- (2) Investment income based on current holdings and transfer to PCSB, reduction in balances held outside to be used for construction costs.
- (3) Focus is on FAD projects.
- (4) DEP funding to EOH not used for O&M; municipalities are billed/paid under bubble compliance.
- (5) Personnel includes projected 8% Health insurance premium increase and 8% COLA, 401k plan with 6% match and intern for 3 months during Summer.
- (6) 10% change to pollution 3 year policy; no increase from actual on other commercial policies.
- (7) Estimated fund balance beginning of year revised to actual 1/1/22 balance for 2023.
- (8) Fund Balance at end of year will be Westchester QIP, Putnam QIP and FAD.
- (9) Wastewater Grant (25% may be received in 2022) & Wastewater study. Expense includes related legal & admin.