

East of Hudson Watershed Corp.
Statement of Financial Position
As of 10/31/2022

	Current Year	Prior Year
ASSETS		
Current Assets		
Cash & Cash Equivalents		
Petty Cash	200.00	200.00
M&T - Operating	385,869.90	375,585.93
M&T - Payroll	179,047.35	197,300.75
M&T - Money Market	1,498,454.65	1,794,634.19
M&T - O&M	0.00	49.94
M&T - NYC DEP FAD	5,800,627.60	6,453,196.39
Total Cash & Cash Equivalents	7,864,199.50	8,820,967.20
Accounts Receivable		
Inter Fund Receivable	5,510.00	137,112.87
Accounts Receivable - O&M	0.07	0.09
Total Accounts Receivable	5,510.07	137,112.96
Short-term Investments		
Ramirez - ST Investments (FAD)	4,025,244.30	4,058,496.00
M&T Securities-ST Investments (OIP)	3,297,632.68	3,877,615.22
Total Short-term Investments	7,322,876.98	7,936,111.22
Prepaid Insurance	22,062.65	37,377.17
Prepaid Expenses		
Prepaid Expenses	4,699.50	0.00
Total Prepaid Expenses	4,699.50	0.00
Other Current Assets - Security Deposits	3,500.00	3,500.00
Total Current Assets	15,222,848.70	16,935,068.55
Long-term Assets		
Property & Equipment	34,178.09	47,055.09
Accumulated Depr and Amort - Property & Equip	(30,085.93)	(36,178.85)
Total Accumulated Depr and Amort - Property & Equip	(30,085.93)	(36,178.85)
Total Long-term Assets	4,092.16	10,876.24
Total ASSETS	15,226,940.86	16,945,944.79
LIABILITIES AND NET ASSETS		
Short and Long term Liabilities		
Accounts Payable - Other (Prepaid)	71,070.09	126,280.21
Deferred Revenue	16,002,418.23	17,417,365.07
Total Short and Long term Liabilities	16,073,488.32	17,543,645.28
Net Assets		
Beginning Net Assets	597,530.57	615,467.06
Net Revenue over (under) Expenditures	(1,444,078.03)	(1,213,167.55)
Total Net Assets	(846,547.46)	(597,700.49)
Total LIABILITIES AND NET ASSETS	15,226,940.86	16,945,944.79

East of Hudson Watershed Corp.
Statement of Revenues and Expenditures by Period
From 1/1/2022 Through 10/31/2022

	1/1/2022 - 10/31/2022
Revenue	
Interest Income	
Bank Interest Earnings	21,450.16
Investment Interest Income	11,161.19
Change in Market Value-Investments	(98,265.39)
Total Interest Income	(65,654.04)
Rental Income - IDA	
	2,500.00
Total Rental Income - IDA	2,500.00
Total Revenue	(63,154.04)
Expenditures	
Program Expense - Admin	
Program - Legal	49,735.50
Program - Mileage	700.95
Program - Advertising	216.10
Program - Postage	121.70
Program - Permits & Licensing	550.00
Program - Salary - Clerical	68,372.70
Program - Salary - Reporting	33,280.36
Program - Salary O&M	11,703.04
Program - O&M Travel	187.49
Total Program Expense - Admin	164,867.84
Program Expense - Design	
Program - Design	190,687.95
Total Program Expense - Design	190,687.95
Program Expense - Construction	
Program - Construction	668,252.07
Total Program Expense - Construction	668,252.07
Administration Expense	
Salaries	157,155.94
Fringe Benefits	87,969.74
General Administrative	
Office Rent	35,000.00
Professional Services - Accounting	15,229.05
Legal	32,204.75
Other	21,219.45
Total General Administrative	103,653.25
Total Administration Expense	348,778.93
Insurance Expense	
Professional Liability Insurance	4,191.00
Workers Compensation Insurance	4,146.20
Total Insurance Expense	8,337.20
Total Expenditures	1,380,923.99
Net Revenue over (under) Expenditures	(1,444,078.03)

East of Hudson Watershed Corp.

Statement of Cash Flows

As of 10/31/2022

	<u>Current Period YTD</u>	<u>Prior Period YTD</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash from Funding Agencies		
Receipts from municipalites -O&M prior year	144,138.84	183,733.46
Total Cash from Funding Agencies	144,138.84	183,733.46
Rental Income		
IDA Rental Income	2,500.00	2,500.00
Total Rental Income	2,500.00	2,500.00
Bank Interest Received		
Bank Account Interest Earnings	21,450.16	1,513.01
Total Bank Interest Received	21,450.16	1,513.01
Prepaid Items		
Prepaid Insurance	(2,080.48)	0.00
Other Prepaid Items	7,478.11	0.00
Total Prepaid Items	5,397.63	0.00
Cash Paid for Operating Activities		
General Administrative Expenditures	(355,647.27)	(389,138.17)
Project Administrative Expenditures	(152,977.31)	(111,064.39)
Project Design Expenditures	(190,687.95)	(149,189.27)
Project Construction Expenditures	(668,252.07)	(555,483.73)
Project O&M Expenditures current year	(11,890.53)	(7,432.54)
Cash recd/(paid)-prior year items	(104,853.10)	(215,746.37)
Total Cash Paid for Operating Activities	(1,484,308.23)	(1,428,054.47)
Total CASH FLOWS FROM OPERATING ACTIVITIES	(1,310,821.60)	(1,240,308.00)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Cash from Investment Transactions		
Treasury Net Income/(Loss)	(87,104.20)	(5,320.51)
Total Net Cash from Investment Transactions	(87,104.20)	(5,320.51)
Total CASH FLOWS FROM INVESTING ACTIVITIES	(87,104.20)	(5,320.51)
Beginning Cash & Cash Equivalents	16,585,002.28	18,002,706.93
Ending Cash & Cash Equivalents	<u>15,187,076.48</u>	<u>16,757,078.42</u>

East of Hudson Watershed Corp.
 Summary Encumbrance Ledger - Contract Balances - All current projects
 From 1/1/2012 Through 10/31/2022

Vendor Name	Contract Number	Contract Date	Contract Amount	Current Balance
Insite Engineering Surveying and Landscape Architecture PC	Carmel-AM-1000-D	7/30/2021	21,500.00	16,275.00
Insite Engineering Surveying and Landscape Architecture PC	Carmel-AM-1002-D	7/30/2021	21,500.00	16,275.00
Pitingaro & Doetsch Consulting Engineers	Carmel-CF-703-D	10/17/2018	23,500.00	8,751.25
Pitingaro & Doetsch Consulting Engineers	Carmel-GL-815-D	6/12/2019	34,500.00	12,840.00
Insite Engineering Surveying and Landscape Architecture PC	Carmel-GL-915-D	6/23/2022	57,000.00	53,580.00
Insite Engineering Surveying and Landscape Architecture PC	C-NC-1000-D	7/30/2021	17,500.00	13,225.00
Insite Engineering Surveying and Landscape Architecture PC	C-NC-1001-D	6/29/2021	37,400.00	33,904.00
Pitingaro & Doetsch Consulting Engineers	Kent-BC-830-D	6/12/2019	34,500.00	8,850.00
Insite Engineering Surveying and Landscape Architecture PC	Kent-CF-845-D	7/25/2019	39,000.00	33,015.00
Insite Engineering Surveying and Landscape Architecture PC	L-CR-1001-D	10/20/2022	36,000.00	33,340.00
Rennia Engineering Design PLLC	L-CR-701-D	7/11/2019	32,192.00	22,202.00
Rennia Engineering Design PLLC	L-CR-803-D	7/11/2019	34,353.00	6,113.00
Coyle Industries, Inc.	L-CR-803-C	10/5/2022	138,800.00	138,800.00
Hudson Valley Engineering Associates	L-CR-804-D	6/11/2021	60,000.00	16,300.00
Rennia Engineering Design PLLC	L-CR-805-D	7/11/2019	25,504.00	20,710.00
Insite Engineering Surveying and Landscape Architecture PC	L-MU-1017-D	10/20/2022	41,000.00	33,590.00
KC Engineering and Land Surveying, PC	L-MU-715-D	12/17/2018	19,000.00	7,125.00
Fabco	MK-NC-602-C	9/9/2021	43,240.00	43,240.00
Hudson Engineering and Consulting PC	NewC-NCR-801-D	3/25/2019	48,805.00	7,180.00
ConTech Construction Technology, Inc.	NewC-NCR-801-C	10/3/2022	822,451.00	822,451.00
Pitingaro & Doetsch Consulting Engineers	NS-EB-901-D	8/27/2020	22,500.00	10,110.00
Insite Engineering Surveying and Landscape Architecture PC	NS-MU-601-D	1/1/2019	58,000.00	19,050.00
KC Engineering and Land Surveying, PC	NS-MU-702-D	11/19/2018	18,000.00	6,125.00
Town of Patterson	Pat-EB-09-03B	8/13/2019	152,750.00	2,113.48
KC Engineering and Land Surveying, PC	Pat-EB-601-D	8/7/2017	49,900.00	34,747.50
KC Engineering and Land Surveying, PC	Pat-EB-701-D	11/19/2018	15,000.00	5,025.00
Hudson Valley Engineering Associates	PW-MB-1000-D	6/23/2022	52,000.00	52,000.00
Insite Engineering Surveying and Landscape Architecture PC	PC-MB-1000-D	10/20/2022	50,000.00	47,150.00
Hudson Valley Engineering Associates	PR-CR-601-D	2/19/2020	42,800.00	12,685.00
Pitingaro & Doetsch Consulting Engineers	S-AM-1015-D	7/30/2021	29,000.00	8,100.00
Pitingaro & Doetsch Consulting Engineers	S-CF-901-D	8/27/2020	24,500.00	10,440.00
KC Engineering and Land Surveying, PC	SE-DI-701-D	11/19/2018	14,000.00	6,875.00
Rennia Engineering Design PLLC	SE-DI-815-D	5/10/2019	39,958.00	24,391.00
Hudson Valley Engineering Associates	Y-MU-40a	6/23/2022	52,000.00	52,000.00
Dvirka and Bartilucci Consulting Engineers	Y-MU-601-D	6/7/2017	51,600.00	12,341.01
Insite Engineering Surveying and Landscape Architecture PC	Y-MU-602-D	7/30/2021	24,000.00	8,800.00
Hudson Valley Engineering Associates	Y-MU-1001-D	6/11/2021	38,700.00	<u>38,700.00</u>
Report Balance			<u>2,322,453.00</u>	<u>1,698,419.24</u>

East of Hudson Watershed Corp.
 Summary Encumbrance Ledger - Contract Balances - FAD projects Yrs 6-10
 From 1/1/2017 Through 10/31/2022

FAD - FAD Basins Yrs 6-10

Vendor Name	Contract Number	Contract Date	Contract Amount	Current Balance
Wernert Construction Management, LLC	Carmel-CF-601-C	3/25/2021	164,376.00	0.00
KC Engineering and Land Surveying, PC	Carmel-CF-601-D	11/19/2018	28,000.00	0.00
Pitingaro & Doetsch Consulting Engineers	Carmel-CF-703-D	10/17/2018	23,500.00	8,751.25
Dunn and Sgromo Engineers PLLC	Carmel-CF-901-D	4/14/2020	17,500.00	0.00
Dunn and Sgromo Engineers PLLC	Carmel-CF-902-D	1/1/2021	17,500.00	0.00
Lawrence J Paggi PC	Carmel-GL-615-D	11/28/2017	28,100.00	0.00
TEC Land Surveying PC	Carmel-GL-615-S	11/28/2017	5,380.00	0.00
Pitingaro & Doetsch Consulting Engineers	Carmel-GL-815-D	6/12/2019	34,500.00	12,840.00
Insite Engineering Surveying and Landscape Architecture PC	Carmel-GL-915-D	6/23/2022	57,000.00	53,580.00
Pitingaro & Doetsch Consulting Engineers	Kent-BC-830-D	6/12/2019	34,500.00	8,850.00
Insite Engineering Surveying and Landscape Architecture PC	Kent-CF-845-D	7/25/2019	39,000.00	33,015.00
Insite Engineering Surveying and Landscape Architecture PC	L-CR-1001-D	10/20/2022	36,000.00	33,340.00
Rennia Engineering Design PLLC	L-CR-701-D	7/11/2019	32,192.00	22,202.00
Rennia Engineering Design PLLC	L-CR-803-D	7/11/2019	34,353.00	6,113.00
Coyle Industries, Inc.	L-CR-803-C	10/5/2022	138,800.00	138,800.00
Hudson Valley Engineering Associates	L-CR-804-D	6/11/2021	60,000.00	16,300.00
Rennia Engineering Design PLLC	L-CR-805-D	7/11/2019	25,504.00	20,710.00
Hudson Valley Engineering Associates	PR-CR-601-D	2/19/2020	42,800.00	12,685.00
Coyle Industries, Inc.	PR-CR-701-C	1/21/2022	112,000.00	0.00
Pitingaro & Doetsch Consulting Engineers	PR-CR-701-D	11/19/2018	16,500.00	0.00
Pitingaro & Doetsch Consulting Engineers	S-CF-901-D	8/27/2020	<u>24,500.00</u>	<u>10,440.00</u>
Totals FAD			972,005.00	377,626.25

Upstream Basins - Upstream Basins - Yrs 6-10

Vendor Name	Contract Number	Contract Date	Contract Amount	Current Balance
Legacy Supply LLC	Kent-MB-601-C	9/15/2020	476,750.00	0.00
Lawrence J Paggi PC	Kent-MB-601-D	1/15/2020	42,800.00	0.00
Tectonic Engineering and Surveying Consultants PC	Kent-MB-601-S	3/30/2017	8,900.00	0.00
PVE LLC	Kent-MB-601-S (2)	2/21/2020	9,912.00	0.00
Earth Alterations LLC	Kent-MB-602-C	7/11/2019	223,780.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	Kent-MB-602-D	11/19/2018	49,500.00	0.00
Town of Kent	Kent-MB-701-C	12/20/2018	68,320.00	0.00
Town of Kent	Kent-MB-701-D	12/20/2018	18,695.86	0.00
Pitingaro & Doetsch Consulting Engineers	NS-EB-901-D	8/27/2020	22,500.00	10,110.00
KC Engineering and Land Surveying, PC	Pat-EB-601-D	8/7/2017	49,900.00	34,747.50
Coyle Industries, Inc.	Pat-EB-602-C	11/8/2019	69,000.00	0.00
Lawrence J Paggi PC	Pat-EB-602-D	6/21/2017	24,500.00	0.00
Tectonic Engineering and Surveying Consultants PC	Pat-EB-602-S	3/30/2017	7,800.00	0.00
Coyle Industries, Inc.	Pat-EB-603-C	1/7/2020	165,000.00	0.00
KC Engineering and Land Surveying, PC	Pat-EB-603-D	9/11/2017	55,800.00	0.00
KC Engineering and Land Surveying, PC	Pat-EB-701-D	11/19/2018	15,000.00	5,025.00
Putnam County	PC-MB-701	10/26/2021	137,112.87	0.00
Putnam County	PC-MB-701-C	10/2/2018	240,350.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	PC-MB-1000-D	10/20/2022	50,000.00	47,150.00
Hudson Valley Engineering Associates	PW-MB-1000-D	6/23/2022	52,000.00	52,000.00
Insite Engineering Surveying and Landscape Architecture PC	SE-DI-601-D	11/17/2020	22,000.00	0.00
KC Engineering and Land Surveying, PC	SE-DI-701-D	11/19/2018	14,000.00	6,875.00
Rennia Engineering Design PLLC	SE-DI-815-D	5/10/2019	39,958.00	24,391.00
Yonkers Excavation Corporation	SE-EB-715-C	5/26/2022	377,054.60	0.00
Insite Engineering Surveying and Landscape Architecture PC	SE-EB-715-D	3/1/2021	48,000.00	0.00
Brennan Construction	SE-POT-02-C	6/14/2019	1,725,715.00	0.00
Town of Southeast	SE-POT-02-C (2)	2/18/2020	12,000.00	0.00
Town of Southeast	SE-POT-02-D (2)	10/29/2020	<u>254,000.00</u>	<u>0.00</u>
Totals Upstream FAD			4,280,348.33	180,298.50

Totals FAD and Upstream FAD

557,924.75



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MEMORANDUM

To: Finance Committee

From: Keith A. Giguere, Comptroller

CC: Christine Chale, Richard Williams, Sr.

Date: November 10, 2022

RE: Investment Update (in conjunction with EOHWC Fiscal Policy adopted August 9, 2016)

All investments are in U.S. Treasuries (\$7.1 mil) or CDs (\$250k).

Values as of October 31, 2022 are as follows:

<u>Brokerage Firm</u>	<u>Market Value</u>
• M&T Securities, Inc.	\$ 3,297,632.68 (Putnam and Westchester QIP)
• Ramirez & Co., Inc.	\$ 4,025,244.30 (All FAD funds)
Total Invested	\$ 7,322,876.98

Net change in value Year-to Date for 2022 is (\$87,104.20) as follows:

\$ 11,161.19	Interest received
- 98,265.39	Change in market value
\$ (87,104.20)	Net change for the period

Total Investment Income since inception (October 2016) **\$444,761.15.**

Next Maturity Date 1/31/2023:

\$664k Treasury matured on November 3. Replaced with U.S. Treasury Note for 6 months at 4.501%.

\$4,067k Treasury (FAD) scheduled to mature on January 31, 2023.

Please note: at any time if additional cash is required for any reason, existing treasuries may be sold before maturity without penalty.