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BUDGET @ 09/25/2025

	Notes	2025 Budget Adopted by Board 10/10/24	2026 Budget Adopted by Board 10/8/25
<u>REVENUE AND FINANCIAL SOURCES</u>			
Funding - NYS DEC/ACOE	(9)	1,790,000	1,562,000
Westchester/Putnam WQIP	(1)	2,120,000	3,500,000
O&M receipts from municipalities		80,000	-
Interest Income	(2)	350,000	350,000
Rental Income - IDA	(10)	-	-
TOTAL REVENUE AND FINANCIAL SOURCES		4,340,000	5,412,000
<u>EXPENDITURES</u>			
Project Design	(3)	-	375,120
Project Construction	(3)	3,060,000	5,645,000
Wastewater Study	(9)	190,000	190,000
O&M	(4)	200,000	-
Land Acquisition		-	-
Personnel-incl Health,Disability,PR Tax Exp	(5)	511,405	619,522
Equipment			
Computer		-	-
Office Supplies		7,500	7,500
Office Software		-	-
Other Equipment		-	-
Contractual			
Rent		42,000	42,000
Insurance-Pollution		\$ 17,395	\$ 17,395
Insurance- D&O		4,191	4,191
Insurance- Business Owners		3,090	3,750
Insurance-Workers Comp		1,500	1,500
Total Insurance	(6)	26,176	26,836
Utilities		-	-
Travel/Mileage		2,100	2,100
Legal		96,000	96,000
Other Contractual -401k Administration		2,100	2,600
Other Contractual-IT Consulting		8,900	9,400
Other Contractual-Accounting/Audit		25,000	26,000

<i>Other Contractual-Copier lease</i>		3,750	3,500
Other Expenses- Communications	\$	4,350	\$ 4,350
Other Expenses-Postage		500	500
Other Expenses		5,100	6,100
Total Other Expenses		9,950	10,950
TOTAL EXPENDITURES		4,184,881	7,056,528
Excess (deficiency) of Revenue and financial sources over expenditures for year budgeted		155,119	(1,644,528)
Add back to fund balance project costs budgeted but not completed in 2025		162,147	
Beginning Fund Balance	(7)	11,882,734	12,200,000
Estimated Ending Fund Balance	(8)	12,200,000	10,555,472

Assumptions/Notes:

- (1) Westchester QIP reimbursement for County O&M responsibility ended 2025.
For 2026 includes \$2,000,000 additional funding from Westchester and \$1,500,000 from Putnam Counties
- (2) Investment income based on current holdings and transfer to PCSB, reduction in balances held outside to be used for construction costs.
- (3) Focus is on FAD projects.
- (4) DEP funding to EOH not used for O&M; municipalities are billed/paid under bubble compliance.
- (5) Personnel includes projected 10.0% Health insurance premium increase and 4% COLA, 401k plan with 6% match and intern for 3 months during Summer. Watershed Planner replacement starting in January, Comptroller replacement starting in August.
- (6) Pollution policy to renew 12/25. No change in others
- (7) Estimated fund balance beginning of year revised to actual 1/1/25 balance for 2025.
- (8) Fund Balance at end of year will be Westchester QIP, Putnam QIP and FAD plus DEP funding
- (9) New DEP Contract expected to fund in January with first installment of \$1,500,000
For 2026 includes \$62,000 ACOE reimbursements
- (10) IDA sublease ended April 2024

**EAST OF HUDSON WATERSHED CORPORATION
BUDGET & FINANCIAL PLAN
PERSONNEL COSTS**

2025 Actual	Salary	Employer SS	Employer Medicare	75% Health Ins	401k Match	Total (includes 75% health Ins paid by EOHWC)	Salary and taxes
K Fitzpatrick Watershed Planner (6)	\$ 144,123.15	\$ 8,935.64	\$ 2,089.79	\$ 26,056.12	\$ 8,647.39	\$ 189,852.08	\$ 163,795.96
K Giguere	\$ -	-	-	-	\$ -	\$ -	-
L Matera (3)	\$ 108,285.47	6,713.70	1,570.14	\$ 26,056.12	\$ 6,497.13	\$ 149,122.56	123,066.44
Intern (5)	\$ 81,306.04	5,040.97	1,178.94	\$ 26,056.12	\$ 2,439.18	\$ 116,021.25	89,965.13
	\$ -	-	-	\$ -	-	\$ -	-
	\$ 333,714.66	\$ 20,690.31	\$ 4,838.86	\$ 78,168.36	\$ 17,583.70	\$ 454,995.89	\$ 376,827.53

2026 Draft Budget	Salary (1)	Employer SS	Employer Medicare	75% Health Ins (2)	6% 401k Match (4)	Total (includes 75% health Ins paid by EOHWC)	Salary and taxes
K Fitzpatrick Watershed Planner (6)	\$ 149,888.08	\$ 9,293.06	\$ 2,173.38	\$ 28,661.73	\$ 8,993.28	\$ 199,009.53	\$ 170,347.80
K Giguere (7)	\$ 75,000.00	4,650.00	1,087.50	\$ 28,661.73	\$ 4,500.00	\$ 113,899.23	85,237.50
Comptroller (New)	\$ 90,000.00	5,580.00	1,305.00	\$ 28,661.73	\$ 5,400.00	\$ 130,946.73	102,285.00
L Matera (3)	\$ 30,000.00	1,860.00	435.00	\$ 7,165.43	\$ 1,800.00	\$ 41,260.43	34,095.00
Intern (5)	\$ 89,558.28	5,552.61	1,298.60	\$ 28,661.73	\$ 3,134.54	\$ 128,205.76	99,544.03
	\$ 5,760.00	357.12	83.52	\$ -	-	\$ 6,200.64	6,200.64
	\$ 440,206.36	\$ 27,292.79	\$ 6,382.99	\$ 121,812.36	\$ 23,827.82	\$ 619,522.33	\$ 497,709.97

9 months plus accrued vacation
estimated \$100,000

(1) 4% COLA for 2026

(2) 10.0% health insurance increase for 2026

(3) LM additional comp for covering IT role \$5,000 - may be adjusted if new watershed planner takes on role.

(4) 401k Match at max of 6%

(5) Intern 12 weeks 3 days/wk

(6) Watershed Planner position open 8/16/24. To be filled approx Jan 1 2026

(7) K Giguere estimated retirement date 9/30/26 New hire estimated 8/15/26