

East of Hudson Watershed Corp.

Statement of Financial Position

As of 4/30/2026

Agenda Item #2

Current Year

ASSETS

Current Assets

Cash & Cash Equivalents

Petty Cash	200.00
Operating Account	1,067,430.72
Payroll Account	273,962.52
Money Market Account	4,609.33
O&M Account	49,912.24
NYC DEP FAD	<u>4,525,643.07</u>

Total Cash & Cash Equivalents 5,921,757.88

Accounts Receivable

Accounts Receivable	61,908.75
Accounts Receivable - O&M	<u>239,111.37</u>

Total Accounts Receivable 301,020.12

Short-term Investments

Ramirez - ST Investments (FAD)	4,586,658.75
M&T Securities-ST Investments (QIP)	<u>742,607.33</u>

Total Short-term Investments 5,329,266.08

Prepaid Insurance

56,243.04

Prepaid Expenses

Prepaid Expenses	<u>26,344.94</u>
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Total Prepaid Expenses 26,344.94

Other Current Assets - Lease Related

10,029.88

Total Current Assets 11,644,661.94

Long-term Assets

Property & Equipment 22,816.79

Accumulated Depr and Amort - Property & Equip (21,922.61)

Total Long-term Assets 894.18

Total ASSETS 11,645,556.12

LIABILITIES AND NET ASSETS

Short and Long term Liabilities

Accounts Payable - O&M 287,244.84

Accounts Payable - Other (Prepaid) 93,889.39

Deferred Revenue 9,167,121.89

Total Short and Long term Liabilities 9,548,256.12

Net Assets

Beginning Net Assets 2,405,988.91

Net Revenue over (under) Expenditures (308,688.91)

Total Net Assets 2,097,300.00

Total LIABILITIES AND NET ASSETS 11,645,556.12

East of Hudson Watershed Corp.
Statement of Revenues and Expenditures by Period
From 1/1/2026 Through 4/30/2026

	1/1/2026 - 4/30/2026
Revenue	
Interest Income	
Bank Interest Earnings	74,136.73
Investment Interest Income	91,384.05
Change in Market Value-Investments	(32,488.38)
Total Interest Income	133,032.40
Total Revenue	133,032.40
Expenditures	
Program Expense - Admin	
Program - Legal	12,902.50
Program - Salary - Clerical	15,563.99
Program - Salary - Reporting	8,205.15
Program - Salary O&M	8,192.23
Total Program Expense - Admin	44,863.87
Program Expense - Design	
Program - Design	42,851.00
Total Program Expense - Design	42,851.00
Program Expense - Construction	
Program - Construction	195,506.67
Total Program Expense - Construction	195,506.67
Administration Expense	
Salaries	74,311.33
Fringe Benefits	44,154.04
General Administrative	
Office Rent	14,300.00
Professional Services - Accounting	12,986.66
Legal	97.50
Other	7,757.69
Total General Administrative	35,141.85
Total Administration Expense	153,607.22
Insurance Expense	
General Liability Insurance	3,414.55
Workers Compensation Insurance	1,478.00
Total Insurance Expense	4,892.55
Total Expenditures	441,721.31
Net Revenue over (under) Expenditures	(308,688.91)

East of Hudson Watershed Corp.

Statement of Cash Flows

As of 4/30/2026

	<u>Current Period YTD</u>	<u>Prior Period YTD</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash from Funding Agencies		
Receipts from municipalites -O&M prior year	48,143.90	55,696.43
Total Cash from Funding Agencies	48,143.90	55,696.43
Bank Interest Received		
Bank Account Interest Earnings	74,136.73	109,112.01
Total Bank Interest Received	74,136.73	109,112.01
Prepaid Items		
Other Prepaid Items	(6,947.17)	12,152.00
Total Prepaid Items	(6,947.17)	12,152.00
Cash Paid for Operating Activities		
General Administrative Expenditures	(159,469.11)	1,398,427.78
Project Administrative Expenditures	(36,671.64)	(31,654.14)
Project Design Expenditures	(42,851.00)	(15,010.00)
Project Construction Expenditures	(195,506.67)	0.00
Project O&M Expenditures current year	(8,192.23)	(5,502.37)
Cash recd/(paid)-prior year items	(436,054.56)	(12,133.75)
Total Cash Paid for Operating Activities	(878,745.21)	1,334,127.52
Total CASH FLOWS FROM OPERATING ACTIVITIES	(763,411.75)	1,511,087.96
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Cash from Investment Transactions		
Treasury Net Income/(Loss)	58,895.67	66,358.83
Total Net Cash from Investment Transactions	58,895.67	66,358.83
Total CASH FLOWS FROM INVESTING ACTIVITIES	58,895.67	66,358.83
Beginning Cash & Cash Equivalents	11,955,540.04	18,002,706.93
Ending Cash & Cash Equivalents	<u>11,251,023.96</u>	<u>19,580,153.72</u>

East of Hudson Watershed Corp.
 Summary Encumbrance Ledger - Contract Balances - All current projects
 From 1/1/2012 Through 4/30/2026

<u>Vendor Name</u>	<u>Contract Number</u>	<u>Contract Date</u>	<u>Contract Amount</u>	<u>Current Balance</u>
Insite Engineering Surveying and Landscape Architecture PC	Carmel-AM-1000-D	7/30/2021	21,500.00	16,275.00
Pitingaro & Doetsch Consulting Engineers	Carmel-CF-703-D	10/17/2018	23,500.00	8,751.25
Pitingaro & Doetsch Consulting Engineers	Carmel-GL-815-D	6/12/2019	34,500.00	6,855.00
Insite Engineering Surveying and Landscape Architecture PC	Carmel-GL-915-D	6/23/2022	71,000.00	40,600.00
Insite Engineering Surveying and Landscape Architecture PC	C-NC-1000-D	7/30/2021	17,500.00	1,662.50
Scape-Tech Landscape Technology, Inc.	Kent-MB-1000-C	9/10/2025	1,959,297.00	290,827.20
Insite Engineering Surveying and Landscape Architecture PC	Kent-MB-1000-D	7/24/2025	40,700.00	14,798.25
Insite Engineering Surveying and Landscape Architecture PC	L-CR-1001-D	10/20/2022	36,000.00	19,090.00
Hudson Valley Engineering Associates	L-CR-804-D	6/11/2021	60,000.00	11,550.00
WD Excavation & Contracting, Inc.	L-MU-1017-C	7/9/2024	407,850.00	407,850.00
Insite Engineering Surveying and Landscape Architecture PC	L-MU-1017-D	10/20/2022	41,000.00	8,842.50
Hudson Valley Engineering Associates	PR-CR-601-D	2/19/2020	42,800.00	2,719.50
Hudson Valley Engineering Associates	PW-MB-1000-D	6/23/2022	52,000.00	8,300.00
Pitingaro & Doetsch Consulting Engineers	S-AM-1015-D	7/30/2021	33,800.00	8,100.00
Pitingaro & Doetsch Consulting Engineers	S-CF-901-D	8/27/2020	24,500.00	10,440.00
Hudson Valley Engineering Associates	Y-MU-1001-D	6/11/2021	38,700.00	9,725.00
Hudson Valley Engineering Associates	Y-MU-40a-D	44,735.00	52,000.00	<u>2,657.00</u>
Report Balance				869,043.20

East of Hudson Watershed Corp.
 Summary Encumbrance Ledger - Contract Balances - FAD projects Yrs 6-10
 From 1/1/2017 Through 4/30/2026

FAD - FAD Basins Yrs 6-10

Vendor Name	Contract Number	Contract Date	Contract Amount	Current Balance
Wernert Construction Management, LLC	Carmel-CF-601-C	3/25/2021	164,376.00	0.00
KC Engineering and Land Surveying, PC	Carmel-CF-601-D	11/19/2018	28,000.00	0.00
Pitingaro & Doetsch Consulting Engineers	Carmel-CF-703-D	10/17/2018	23,500.00	8,751.25
Dunn and Sgromo Engineers PLLC	Carmel-CF-901-D	4/14/2020	17,500.00	0.00
Dunn and Sgromo Engineers PLLC	Carmel-CF-902-D	1/1/2021	17,500.00	0.00
Lawrence J Paggi PC	Carmel-GL-615-D	11/28/2017	28,100.00	0.00
TEC Land Surveying PC	Carmel-GL-615-S	11/28/2017	5,380.00	0.00
Pitingaro & Doetsch Consulting Engineers	Carmel-GL-815-D	6/12/2019	34,500.00	6,855.00
Insite Engineering Surveying and Landscape Architecture PC	Carmel-GL-915-D	4/20/2023	71,000.00	40,600.00
Pitingaro & Doetsch Consulting Engineers	Kent-BC-830-D	6/12/2019	27,000.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	Kent-CF-845-D	6/30/2023	9,000.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	L-CR-1001-D	10/20/2022	36,000.00	19,090.00
Rennia Engineering Design PLLC	L-CR-701-D	7/11/2019	32,192.00	0.00
Coyle Industries, Inc.	L-CR-803-C	10/5/2022	138,800.00	0.00
Rennia Engineering Design PLLC	L-CR-803-D	7/11/2019	34,353.00	0.00
Hudson Valley Engineering Associates	L-CR-804-D	6/11/2021	60,000.00	11,550.00
Rennia Engineering Design PLLC	L-CR-805-D	7/11/2019	25,504.00	0.00
Hudson Valley Engineering Associates	PR-CR-601-D	2/19/2020	42,800.00	2,719.50
Coyle Industries, Inc.	PR-CR-701-C	1/21/2022	110,000.00	0.00
Pitingaro & Doetsch Consulting Engineers	PR-CR-701-D	11/19/2018	15,750.00	0.00
Pitingaro & Doetsch Consulting Engineers	PR-CR-702-D	11/19/2018	4,850.00	0.00
Pitingaro & Doetsch Consulting Engineers	S-CF-901-D	8/27/2020	<u>24,500.00</u>	<u>10,440.00</u>
Totals FAD			950,605.00	100,005.75

Upstream Basins - Upstream Basins - Yrs 6-10

Vendor Name	Contract Number	Contract Date	Contract Amount	Current Balance
Legacy Supply LLC	Kent-MB-601-C	9/15/2020	955,693.00	0.00
Lawrence J Paggi PC	Kent-MB-601-D	1/15/2020	77,400.00	0.00
Tectonic Engineering and Surveying Consultants PC	Kent-MB-601-S	3/30/2017	8,900.00	0.00
PVE LLC	Kent-MB-601-S (2)	2/21/2020	11,394.00	0.00
Earth Alterations LLC	Kent-MB-602-C	7/11/2019	223,780.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	Kent-MB-602-D	11/19/2018	49,500.00	0.00
Town of Kent	Kent-MB-701-C	12/20/2018	68,320.00	0.00
Town of Kent	Kent-MB-701-D	12/20/2018	18,695.86	0.00
Scape-Tech Landscape Technology, Inc.	Kent-MB-1000-C	9/10/2025	1,959,297.00	290,827.20
Insite Engineering Surveying and Landscape Architecture PC	Kent-MB-1000-D	7/24/2025	40,700.00	14,798.25
Pitingaro & Doetsch Consulting Engineers	NS-EB-901-D	9/27/2024	16,150.00	0.00
KC Engineering and Land Surveying, PC	Pat-EB-601-D	11/11/2022	15,950.00	0.00
Coyle Industries, Inc.	Pat-EB-602-C	11/8/2019	69,000.00	0.00
Lawrence J Paggi PC	Pat-EB-602-D	6/21/2017	24,500.00	0.00
Tectonic Engineering and Surveying Consultants PC	Pat-EB-602-S	3/30/2017	7,800.00	0.00
Coyle Industries, Inc.	Pat-EB-603-C	1/7/2020	165,000.00	0.00
KC Engineering and Land Surveying, PC	Pat-EB-603-D	9/11/2017	55,800.00	0.00
KC Engineering and Land Surveying, PC	Pat-EB-701-D	11/11/2022	15,000.00	0.00
Putnam County	PC-MB-701	10/26/2021	137,112.87	0.00
Putnam County	PC-MB-701-C	10/2/2018	240,350.00	0.00
WD Excavation & Contracting, Inc.	PC-MB-1000-C	11/6/2023	221,221.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	PC-MB-1000-D	10/20/2022	50,000.00	0.00
Hudson Valley Engineering Associates	PW-MB-1000-D	6/23/2022	52,000.00	8,300.00
Insite Engineering Surveying and Landscape Architecture PC	SE-DI-601-D	11/17/2020	22,000.00	0.00
KC Engineering and Land Surveying, PC	SE-DI-701-D	11/11/2022	3,795.00	0.00
Rennia Engineering Design PLLC	SE-DI-815-D	5/10/2019	39,958.00	0.00
Yonkers Excavation Corporation	SE-EB-715-C	11/16/2021	377,054.60	0.00
Insite Engineering Surveying and Landscape Architecture PC	SE-EB-715-D	3/1/2021	51,300.00	0.00
Brennan Construction	SE-POT-02-C	6/14/2019	1,770,486.14	0.00
Town of Southeast	SE-POT-02-C (2)	2/18/2020	9,778.86	0.00
Town of Southeast	SE-POT-02-D (2)	10/29/2020	<u>235,017.00</u>	<u>0.00</u>
Totals Upstream FAD			6,992,953.33	313,925.45

Totals FAD and Upstream FAD

413,931.20



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MEMORANDUM

To: Finance Committee

From: Keith A. Giguere, Comptroller

CC: Christine Chale, Richard Williams, Sr.

Date: May 04, 2026

RE: Investment Update (in conjunction with EOHWC Fiscal Policy adopted August 9, 2016)

All investments are in U.S. Treasuries (\$5.3 mil).

Values as of April 30, 2026 are as follows:

<u>Brokerage Firm</u>	<u>Market Value</u>
• M&T Securities, Inc.	\$ 742,607.33 (Putnam and Westchester QIP)
• Ramirez & Co., Inc.	\$ 4,586,658.75 (All FAD funds)
Total Invested	\$ 5,329,266.08

Net change in value Year-to Date for 2026 is \$58,895.67 as follows:

\$ 91,384.05	Interest received
- 32,488.38	Change in market value
\$ 58,895.67	Net change for the period

Total Investment Income since inception (October 2016) **\$1,126,214.37.**

Bank interest income YTD: \$74,136.73 (2026); \$109,112.01 (2025)

Next Maturity Date 5/05/2026:

\$742,000.00 U.S. Treasury maturing 5/05/26

Please note: at any time if additional cash is required for any reason, existing treasuries may be sold before maturity without penalty.