



**EAST OF HUDSON WATERSHED CORPORATION**

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**BUDGET @ 09/25/2025**

	Notes	2025 Budget Adopted by Board 10/10/24	2026 Budget Adopted by Board 10/8/25
<b><u>REVENUE AND FINANCIAL SOURCES</u></b>			
Funding - NYS DEC/ACOE	(9)	1,790,000	1,562,000
Westchester/Putnam WQIP	(1)	2,120,000	3,500,000
O&M receipts from municipalities		80,000	-
Interest Income	(2)	350,000	350,000
Rental Income - IDA	(10)	-	-
<b>TOTAL REVENUE AND FINANCIAL SOURCES</b>		<b>4,340,000</b>	<b>5,412,000</b>
<b><u>EXPENDITURES</u></b>			
Project Design	(3)	-	375,120
Project Construction	(3)	3,060,000	5,645,000
Wastewater Study	(9)	190,000	190,000
O&M	(4)	200,000	-
Land Acquisition		-	-
Personnel-incl Health,Disability,PR Tax Exp	(5)	511,405	619,522
Equipment			
<i>Computer</i>		-	-
<i>Office Supplies</i>		7,500	7,500
<i>Office Software</i>		-	-
<i>Other Equipment</i>		-	-
Contractual			
<i>Rent</i>		42,000	42,000
<i>Insurance-Pollution</i>		\$ 17,395	\$ 17,395
<i>Insurance- D&amp;O</i>		4,191	4,191
<i>Insurance- Business Owners</i>		3,090	3,750
<i>Insurance-Workers Comp</i>		1,500	1,500
<i>Total Insurance</i>	(6)	26,176	26,836
<i>Utilities</i>		-	-
<i>Travel/Mileage</i>		2,100	2,100
<i>Legal</i>		96,000	96,000
<i>Other Contractual -401k Administration</i>		2,100	2,600
<i>Other Contractual-IT Consulting</i>		8,900	9,400
<i>Other Contractual-Accounting/Audit</i>		25,000	26,000

<i>Other Contractual-Copier lease</i>		3,750	3,500
Other Expenses- Communications	\$	4,350	\$ 4,350
Other Expenses-Postage		500	500
Other Expenses		5,100	6,100
Total Other Expenses		9,950	10,950
<b>TOTAL EXPENDITURES</b>		<b>4,184,881</b>	<b>7,056,528</b>
<b>Excess (deficiency) of Revenue and financial sources over expenditures for year budgeted</b>		<b>155,119</b>	<b>(1,644,528)</b>
<b>Add back to fund balance project costs budgeted but not completed in 2025</b>		162,147	
<b>Beginning Fund Balance</b>	(7)	<b>11,882,734</b>	<b>12,200,000</b>
<b>Estimated Ending Fund Balance</b>	(8)	<b>12,200,000</b>	<b>10,555,472</b>

**Assumptions/Notes:**

- (1) Westchester QIP reimbursement for County O&M responsibility ended 2025.  
For 2026 includes \$2,000,000 additional funding from Westchester and \$1,500,000 from Putnam Counties
- (2) Investment income based on current holdings and transfer to PCSB, reduction in balances held outside to be used for construction costs.
- (3) Focus is on FAD projects.
- (4) DEP funding to EOH not used for O&M; municipalities are billed/paid under bubble compliance.
- (5) Personnel includes projected 10.0% Health insurance premium increase and 4% COLA, 401k plan with 6% match and intern for 3 months during Summer. Watershed Planner replacement starting in January, Comptroller replacement starting in August.
- (6) Pollution policy to renew 12/25. No change in others
- (7) Estimated fund balance beginning of year revised to actual 1/1/25 balance for 2025.
- (8) Fund Balance at end of year will be Westchester QIP, Putnam QIP and FAD plus DEP funding
- (9) New DEP Contract expected to fund in January with first installment of \$1,500,000  
For 2026 includes \$62,000 ACOE reimbursements
- (10) IDA sublease ended April 2024