

East of Hudson Watershed Corp.

Statement of Financial Position

As of 7/31/2026

Agenda Item #2

	<u>Current Year</u>
ASSETS	
Current Assets	
Cash & Cash Equivalents	
Petty Cash	200.00
Operating Account	1,003,115.22
Payroll Account	185,162.57
Money Market Account	4,651.16
O&M Account	1,956.55
NYC DEP FAD	<u>4,439,124.90</u>
Total Cash & Cash Equivalents	5,634,210.40
Accounts Receivable	
Accounts Receivable	61,908.75
Accounts Receivable - O&M	<u>102,070.80</u>
Total Accounts Receivable	163,979.55
Short-term Investments	
Ramirez - ST Investments (FAD)	4,628,393.76
M&T Securities-ST Investments (QIP)	<u>749,195.82</u>
Total Short-term Investments	5,377,589.58
Prepaid Insurance	56,103.04
Prepaid Expenses	
Prepaid Expenses	<u>17,848.89</u>
Total Prepaid Expenses	17,848.89
Other Current Assets - Lease Related	<u>10,029.88</u>
Total Current Assets	11,259,761.34
Long-term Assets	
Property & Equipment	22,816.79
Accumulated Depr and Amort - Property & Equip	<u>(21,922.61)</u>
Total Long-term Assets	894.18
Total ASSETS	<u><u>11,260,655.52</u></u>
LIABILITIES AND NET ASSETS	
Short and Long term Liabilities	
Accounts Payable - O&M	102,060.39
Accounts Payable - Other (Prepaid)	98,509.02
Deferred Revenue	<u>9,167,121.89</u>
Total Short and Long term Liabilities	9,367,691.30
Net Assets	
Beginning Net Assets	2,405,988.91
Net Revenue over (under) Expenditures	<u>(513,024.69)</u>
Total Net Assets	<u>1,892,964.22</u>
Total LIABILITIES AND NET ASSETS	<u><u>11,260,655.52</u></u>

East of Hudson Watershed Corp.
Statement of Revenues and Expenditures by Period
From 1/1/2026 Through 7/31/2026

	1/1/2026 - 7/31/2026
Revenue	
Interest Income	
Bank Interest Earnings	126,506.82
Investment Interest Income	179,566.14
Change in Market Value-Investments	(72,263.37)
Total Interest Income	<u>233,809.59</u>
Total Revenue	<u>233,809.59</u>
Expenditures	
Program Expense - Admin	
Program - Legal	25,727.00
Program - Mileage	67.14
Program - Copies	67.35
Program - Permits & Licensing	8,809.00
Program - Salary - Clerical	26,768.48
Program - Salary - Reporting	14,943.28
Program - Salary O&M	12,227.70
Program - O&M Travel	135.01
Total Program Expense - Admin	88,744.96
Program Expense - Design	
Program - Design	55,686.00
Total Program Expense - Design	55,686.00
Program Expense - Construction	
Program - Construction	306,908.42
Total Program Expense - Construction	306,908.42
Administration Expense	
Salaries	145,719.54
Fringe Benefits	77,358.60
General Administrative	
Office Rent	25,100.00
Professional Services - Accounting	23,808.47
Legal	273.00
Other	14,151.74
Total General Administrative	63,333.21
Total Administration Expense	286,411.35
Insurance Expense	
Professional Liability Insurance	4,191.00
General Liability Insurance	3,414.55
Workers Compensation Insurance	1,478.00
Total Insurance Expense	9,083.55
Total Expenditures	<u>746,834.28</u>
Net Revenue over (under) Expenditures	<u>(513,024.69)</u>

East of Hudson Watershed Corp.

Statement of Cash Flows

As of 7/31/2026

	<u>Current Period YTD</u>	<u>Prior Period YTD</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash from Funding Agencies		
Receipts from municipalites -O&M prior year	<u>185,184.47</u>	<u>85,618.19</u>
Total Cash from Funding Agencies	<u>185,184.47</u>	<u>85,618.19</u>
Bank Interest Received		
Bank Account Interest Earnings	<u>126,506.82</u>	<u>198,283.98</u>
Total Bank Interest Received	<u>126,506.82</u>	<u>198,283.98</u>
Prepaid Items		
Prepaid Insurance	<u>140.00</u>	<u>0.00</u>
Other Prepaid Items	<u>1,548.88</u>	<u>12,152.00</u>
Total Prepaid Items	<u>1,688.88</u>	<u>12,152.00</u>
Cash Paid for Operating Activities		
General Administrative Expenditures	(296,035.61)	1,268,325.74
Project Administrative Expenditures	(76,382.25)	(62,236.56)
Project Design Expenditures	(55,686.00)	(180,010.00)
Project Construction Expenditures	(306,908.42)	0.00
Project O&M Expenditures current year	(12,362.71)	(9,767.27)
Cash recd/(paid)-prior year items	<u>(617,048.01)</u>	<u>(97,951.91)</u>
Total Cash Paid for Operating Activities	<u>(1,364,423.00)</u>	<u>918,360.00</u>
Total CASH FLOWS FROM OPERATING ACTIVITIES	<u>(1,051,042.83)</u>	<u>1,214,414.17</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Cash from Investment Transactions		
Treasury Net Income/(Loss)	<u>107,302.77</u>	<u>117,580.77</u>
Total Net Cash from Investment Transactions	<u>107,302.77</u>	<u>117,580.77</u>
Total CASH FLOWS FROM INVESTING ACTIVITIES	<u>107,302.77</u>	<u>117,580.77</u>
Beginning Cash & Cash Equivalents	<u>11,955,540.04</u>	<u>18,002,706.93</u>
Ending Cash & Cash Equivalents	<u><u>11,011,799.98</u></u>	<u><u>19,334,701.87</u></u>

East of Hudson Watershed Corp.
Summary Encumbrance Ledger - Contract Balances - All current projects
From 1/1/2012 Through 7/31/2026

Vendor Name	Contract Number	Contract Date	Contract Amount	Current Balance
Insite Engineering Surveying and Landscape Architecture PC	Carmel-AM-1000-D	7/30/2021	21,500.00	16,275.00
Pitingaro & Doetsch Consulting Engineers	Carmel-CF-703-D	10/17/2018	23,500.00	8,751.25
Pitingaro & Doetsch Consulting Engineers	Carmel-GL-815-D	6/12/2019	34,500.00	6,855.00
Insite Engineering Surveying and Landscape Architecture PC	Carmel-GL-915-D	6/23/2022	71,000.00	40,600.00
Insite Engineering Surveying and Landscape Architecture PC	C-NC-1000-D	7/30/2021	17,500.00	1,662.50
Scape-Tech Landscape Technology, Inc.	Kent-MB-1000-C	9/10/2025	1,959,297.00	179,425.45
Insite Engineering Surveying and Landscape Architecture PC	Kent-MB-1000-D	7/24/2025	47,200.00	8,463.25
Insite Engineering Surveying and Landscape Architecture PC	L-CR-1001-D	10/20/2022	36,000.00	19,090.00
Hudson Valley Engineering Associates	L-CR-804-D	6/11/2021	60,000.00	11,550.00
WD Excavation & Contracting, Inc.	L-MU-1017-C	7/9/2024	407,850.00	407,850.00
Insite Engineering Surveying and Landscape Architecture PC	L-MU-1017-D	10/20/2022	41,000.00	8,842.50
Hudson Valley Engineering Associates	PR-CR-601-D	2/19/2020	42,800.00	2,719.50
Hudson Valley Engineering Associates	PW-MB-1000-D	6/23/2022	52,000.00	8,300.00
Pitingaro & Doetsch Consulting Engineers	S-AM-1015-D	7/30/2021	33,800.00	8,100.00
Pitingaro & Doetsch Consulting Engineers	S-CF-901-D	8/27/2020	24,500.00	10,440.00
Hudson Valley Engineering Associates	Y-MU-1001-D	6/11/2021	38,700.00	9,725.00
Hudson Valley Engineering Associates	Y-MU-40a-D	44,735.00	52,000.00	<u>2,657.00</u>
Report Balance				751,306.45

East of Hudson Watershed Corp.
Summary Encumbrance Ledger - Contract Balances - FAD projects Yrs 6-10
From 1/1/2017 Through 7/31/2026

FAD - FAD Basins Yrs 6-10

Vendor Name	Contract Number	Contract Date	Contract Amount	Current Balance
Wernert Construction Management, LLC	Carmel-CF-601-C	3/25/2021	164,376.00	0.00
KC Engineering and Land Surveying, PC	Carmel-CF-601-D	11/19/2018	28,000.00	0.00
Pitingaro & Doetsch Consulting Engineers	Carmel-CF-703-D	10/17/2018	23,500.00	8,751.25
Dunn and Sgromo Engineers PLLC	Carmel-CF-901-D	4/14/2020	17,500.00	0.00
Dunn and Sgromo Engineers PLLC	Carmel-CF-902-D	1/1/2021	17,500.00	0.00
Lawrence J Paggi PC	Carmel-GL-615-D	11/28/2017	28,100.00	0.00
TEC Land Surveying PC	Carmel-GL-615-S	11/28/2017	5,380.00	0.00
Pitingaro & Doetsch Consulting Engineers	Carmel-GL-815-D	6/12/2019	34,500.00	6,855.00
Insite Engineering Surveying and Landscape Architecture PC	Carmel-GL-915-D	4/20/2023	71,000.00	40,600.00
Pitingaro & Doetsch Consulting Engineers	Kent-BC-830-D	6/12/2019	27,000.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	Kent-CF-845-D	6/30/2023	9,000.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	L-CR-1001-D	10/20/2022	36,000.00	19,090.00
Rennia Engineering Design PLLC	L-CR-701-D	7/11/2019	32,192.00	0.00
Coyle Industries, Inc.	L-CR-803-C	10/5/2022	138,800.00	0.00
Rennia Engineering Design PLLC	L-CR-803-D	7/11/2019	34,353.00	0.00
Hudson Valley Engineering Associates	L-CR-804-D	6/11/2021	60,000.00	11,550.00
Rennia Engineering Design PLLC	L-CR-805-D	7/11/2019	25,504.00	0.00
Hudson Valley Engineering Associates	PR-CR-601-D	2/19/2020	42,800.00	2,719.50
Coyle Industries, Inc.	PR-CR-701-C	1/21/2022	110,000.00	0.00
Pitingaro & Doetsch Consulting Engineers	PR-CR-701-D	11/19/2018	15,750.00	0.00
Pitingaro & Doetsch Consulting Engineers	PR-CR-702-D	11/19/2018	4,850.00	0.00
Pitingaro & Doetsch Consulting Engineers	S-CF-901-D	8/27/2020	<u>24,500.00</u>	<u>10,440.00</u>
Totals FAD			950,605.00	100,005.75

Upstream Basins - Upstream Basins - Yrs 6-10

Vendor Name	Contract Number	Contract Date	Contract Amount	Current Balance
Legacy Supply LLC	Kent-MB-601-C	9/15/2020	955,693.00	0.00
Lawrence J Paggi PC	Kent-MB-601-D	1/15/2020	77,400.00	0.00
Tectonic Engineering and Surveying Consultants PC	Kent-MB-601-S	3/30/2017	8,900.00	0.00
PVE LLC	Kent-MB-601-S (2)	2/21/2020	11,394.00	0.00
Earth Alterations LLC	Kent-MB-602-C	7/11/2019	223,780.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	Kent-MB-602-D	11/19/2018	49,500.00	0.00
Town of Kent	Kent-MB-701-C	12/20/2018	68,320.00	0.00
Town of Kent	Kent-MB-701-D	12/20/2018	18,695.86	0.00
Scape-Tech Landscape Technology, Inc.	Kent-MB-1000-C	9/10/2025	1,959,297.00	179,425.45
Insite Engineering Surveying and Landscape Architecture PC	Kent-MB-1000-D	7/24/2025	47,200.00	8,463.25
Pitingaro & Doetsch Consulting Engineers	NS-EB-901-D	9/27/2024	16,150.00	0.00
KC Engineering and Land Surveying, PC	Pat-EB-601-D	11/11/2022	15,950.00	0.00
Coyle Industries, Inc.	Pat-EB-602-C	11/8/2019	69,000.00	0.00
Lawrence J Paggi PC	Pat-EB-602-D	6/21/2017	24,500.00	0.00
Tectonic Engineering and Surveying Consultants PC	Pat-EB-602-S	3/30/2017	7,800.00	0.00
Coyle Industries, Inc.	Pat-EB-603-C	1/7/2020	165,000.00	0.00
KC Engineering and Land Surveying, PC	Pat-EB-603-D	9/11/2017	55,800.00	0.00
KC Engineering and Land Surveying, PC	Pat-EB-701-D	11/11/2022	15,000.00	0.00
Putnam County	PC-MB-701	10/26/2021	137,112.87	0.00
Putnam County	PC-MB-701-C	10/2/2018	240,350.00	0.00
WD Excavation & Contracting, Inc.	PC-MB-1000-C	11/6/2023	221,221.00	0.00
Insite Engineering Surveying and Landscape Architecture PC	PC-MB-1000-D	10/20/2022	50,000.00	0.00
Hudson Valley Engineering Associates	PW-MB-1000-D	6/23/2022	52,000.00	8,300.00
Insite Engineering Surveying and Landscape Architecture PC	SE-DI-601-D	11/17/2020	22,000.00	0.00
KC Engineering and Land Surveying, PC	SE-DI-701-D	11/11/2022	3,795.00	0.00
Rennia Engineering Design PLLC	SE-DI-815-D	5/10/2019	39,958.00	0.00
Yonkers Excavation Corporation	SE-EB-715-C	11/16/2021	377,054.60	0.00
Insite Engineering Surveying and Landscape Architecture PC	SE-EB-715-D	3/1/2021	51,300.00	0.00
Brennan Construction	SE-POT-02-C	6/14/2019	1,770,486.14	0.00
Town of Southeast	SE-POT-02-C (2)	2/18/2020	9,778.86	0.00
Town of Southeast	SE-POT-02-D (2)	10/29/2020	<u>235,017.00</u>	<u>0.00</u>
Totals Upstream FAD			6,999,453.33	<u>196,188.70</u>
Totals FAD and Upstream FAD				<u>296,194.45</u>

MEMORANDUM

To: Finance Committee

From: Keith A. Giguere, Comptroller

CC: Christine Chale, Richard Williams, Sr.

Date: August 05, 2026

RE: Investment Update (in conjunction with EOHWC Fiscal Policy adopted August 9, 2016)

All investments are in U.S. Treasuries (\$5.4 mil).

Values as of July 31, 2026 are as follows:

<u>Brokerage Firm</u>	<u>Market Value</u>
• M&T Securities, Inc.	\$ 749,195.82 (Putnam and Westchester QIP)
• Ramirez & Co., Inc.	\$ 4,628,393.76 (All FAD funds)
Total Invested	\$ 5,377,589.58

Net change in value Year-to Date for 2026 is \$107,302.77 as follows:

\$ 179,566.14	Interest received
- 72,263.37	Change in market value
\$ 107,302.77	Net change for the period

Total Investment Income since inception (October 2016) **\$1,214,396.46.**

Bank interest income YTD: \$126,506.82 (2026); \$196,553.54 (2025)

Next Maturity Date 10/29/2026:

\$755,000.00 U.S. Treasury maturing 10/29/2026 3.61%

\$4,625,000 U.S. Treasury matured 7/23/26 replaced with \$4,714,000 U.S. Treasury due 1/22/2027 3.95%

Please note: at any time if additional cash is required for any reason, existing treasuries may be sold before maturity without penalty.