



EAST OF HUDSON WATERSHED CORPORATION

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BUDGET @ 10/06/2026

	Notes	2026 Budget Adopted by Board 10/8/25	2027 Budget Adopted by Board 10/6/26
<u>REVENUE AND FINANCIAL SOURCES</u>			
Funding - NYS DEP/ACOE	(9)	1,562,000	4,250,000
Westchester/Putnam WQIP	(1)	3,500,000	-
O&M receipts from municipalities	(11)	-	190,000
Interest Income	(2)	350,000	350,000
Rental Income - IDA	(10)	-	-
TOTAL REVENUE AND FINANCIAL SOURCES		5,412,000	4,790,000
<u>EXPENDITURES</u>			
Project Design	(3)	375,120	285,570
Project Construction	(3)	5,645,000	5,350,000
Wastewater Study	(9)	190,000	190,000
O&M	(4), (11)	-	190,000
Land Acquisition		-	-
Personnel-incl Health,Disability,PR Tax Exp	(5)	613,743	538,798
Equipment			
<i>Computer</i>		-	-
<i>Office Supplies</i>		7,500	7,500
<i>Office Software</i>		-	-
<i>Other Equipment</i>		-	-
Contractual			
<i>Rent</i>		42,000	43,200
<i>Insurance-Pollution</i>		\$ 17,395	\$ 17,395
<i>Insurance- D&O</i>		4,191	4,191
<i>Insurance- Business Owners</i>		3,750	3,750
<i>Insurance-Workers Comp</i>		1,500	1,200
<i>Total Insurance</i>	(6)	26,836	26,536
<i>Utilities</i>		-	-
<i>Travel/Mileage</i>		2,100	1,500
<i>Legal</i>		96,000	48,000
<i>Other Contractual -401k Administration</i>		2,600	3,000
<i>Other Contractual-IT Consulting</i>		9,400	10,000
<i>Other Contractual-Accounting/Audit</i>		26,000	26,000

<i>Other Contractual-Copier lease</i>		3,500	3,650
Other Expenses- Communications	\$	4,350	\$ 4,800
Other Expenses-Postage		500	500
Other Expenses		6,100	5,850
Total Other Expenses		10,950	11,150
TOTAL EXPENDITURES		7,050,749	6,734,904
Excess (deficiency) of Revenue and financial sources over expenditures for year budgeted		(1,638,749)	(1,944,904)
Add back to fund balance project costs budgeted but not completed in 2026		4,857,120	
Beginning Fund Balance	(7)	11,955,340	15,173,711
Estimated Ending Fund Balance	(8)	15,173,711	13,228,807

Assumptions/Notes:

- (1) Westchester QIP reimbursement for County O&M responsibility ended 2025.
For 2026 includes \$2,000,000 additional funding from Westchester and \$1,500,000 from Putnam Counties
- (2) Investment income based on current holdings and transfer to Beacon, reduction in balances held outside to be used for construction costs.
- (3) Focus is on FAD projects for 6-10 completion
- (4) DEP funding to EOH not used for O&M; municipalities are billed/paid under bubble compliance.
- (5) Personnel includes projected 10.0% Health insurance premium increase and 4% COLA, 401k plan with 6% match and intern for 3 months during Summer. Watershed Planner replacement starting in May.
- (6) No changes expected
- (7) Estimated fund balance beginning of year revised to actual 1/1/26 balance for 2026.
- (8) Fund Balance at end of year will be Westchester QIP, Putnam QIP and FAD plus DEP funding
- (9) New DEP Contract expected to fund by year-end 2026 with first installment of \$1,500,000
Additional funds \$2,000,000 Westchester and \$1,500,000 Putnam anticipated by year-end 2026.
For 2026 includes \$62,000 ACOE reimbursements still pending.
- (10) IDA sublease ended April 2024
- (11) O&M receipts/payouts for bubble compliance